

Consumer Disclosure Form for Marketing Shared Net Energy Billing Projects in Maine

Please make sure to read all of this material as well as any additional material including your contract, disclosures, and other material provided by your project sponsor carefully so that you will fully understand your rights, obligations, and risks before signing any agreement. You may also find additional information about this program and other programs that may be available to you at <https://www.maine.gov/mpuc/electricity/renewables/>.

In 2019, the Maine legislature passed legislation to encourage the development of community solar and other small renewable energy projects by allowing Maine electricity consumers to share in the costs and benefits of such renewable projects. One of the programs established by the legislature is the **Shared Net Energy Billing Program**.

Under this program, an electricity consumer may make an arrangement to share in (or “subscribe to”) a portion of a community solar or other small renewable generation project. The consumer’s portion of the output of this project will be reflected as a **kWh credit** on the consumer’s monthly electricity bill.

You have received this document because a project sponsor, NSE FA01, LLC, is marketing a share of such a **Shared Net Energy Billing** project to you.

This document outlines some of the project information, contract terms and general risks and rewards of the arrangement being offered, but does not include many of the details of the proposed arrangement, or the potential risks and rewards based on your specific usage. **Additional details will be provided to you by your project sponsor in a customized disclosure of the specific risks and rewards to you and in the details of the proposed contract covering the terms of the arrangement.**

1. Project Description

The project you are offered a share of is a solar facility of 7.2 MW, with a total annual estimated output of 8,944.197 MWh, located in Farmingdale, Maine. It is expected to go into service between July 2022 and September 2022.

2. General Description of Terms of Subscription

- You are being offered a subscription of **<%>** of the project output for a term of **<____>**.
- Under this arrangement, you would receive a **kWh credit** on your monthly electricity bill based on your share of the output of the project. At current rates, the estimated value of this kWh credit is approximately **<\$____>** per month based on an average electricity rate of \$0.118161 per kWh for your rate class and an assumption that your share of the project produces approximately **<____>** kWh per month. This value will change with variations in electricity rates and project output. **Note: You should not subscribe to a project share that produces more kWh than your average kWh usage as any unused kWh credits will expire after 12 months.**
- You would pay an up-front amount of \$0.
- You would pay a monthly fee of \$0.118161 per % kWh allocated.
- Your monthly fee may increase over the term of your contract.
- You would be responsible for additional project costs related to: N/A

- At the end of the contract term, subscription will end, and delivery of Credits from the utility will terminate.
- If you fail to make payments, Seller may terminate this Agreement by providing written notice to you. Upon any termination, you will be responsible for paying any outstanding balance for Credits previously received or received for up to 90 days after termination.
- If you move within Central Maine Power service territory, there is no fee to transfer your address.
- You may sell or transfer this contract to anyone else in Central Maine Power service territory that is qualified to participate in this program. A fee may apply.
- You may cancel this contract. If you cancel this contract, a fee may apply.

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- You are not entitled to the Renewable Energy Credits (RECs) associated with this project. (See Additional Project Information section below for more information on RECs).
- **Additional terms will apply and will be provided in subsequent disclosures and your contract.**

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3. Additional Program Information

- The amount of kWh credits you receive will vary based on the amount of energy produced by your project in any given month.
- You will not receive a credit until the project begins generating.
- You should choose a share that is roughly equal or below your electricity usage as any unused credits will expire after 12 months.
- If you move from Central Maine Power's service territory, you will no longer be eligible to receive bill credits associated with the project.
- If your electricity supply is provided by a competitive electricity provider (CEP) rather than the standard offer provider, your CEP must agree to participate in Net Energy Billing arrangements in order for you to participate in this program and, your CEP charges must be included in your utility bill.
- The project you are participating in uses a renewable fuel or technology pursuant to Title 35-A §3210(2)(B-3) of Maine statute. All renewable generation have associated "Renewable energy credits" (RECs) that are credits or certificates that represent the renewable attributes of electric power that may be sold separately from the actual energy. You may be entitled to the RECs associated with your share of the energy from the project. You should be aware, however, that if you sell your renewable energy credits, you are selling the renewable attribute and your usage of the generation from the project to offset your utility bill is no longer considered "renewable."

4. Project Sponsor and Marketer (if applicable) Contact Information

In the event of any further questions on this project, you may reach out to the following:

Project Sponsor Information

NSE FA01, LLC
396 Springfield Ave, Suite 2
Summit, NJ 07901
customer@nautilussolar.com

Phone number: (866) 969-4129

Project Marketer Information (if applicable)

Phone number:

Please note that the Project Sponsor, NSE FA01, LLC, is not a public utility, and its activities are not subject to the same regulation and oversight by the Maine Public Utility Commission (MPUC) as a public utility. Please also note that any contract with NSE FA01, LLC will not replace your obligations as a customer of Central Maine Power and any fees paid to NSE FA01, LLC are separate from payments and obligations you have as customers of Central Maine Power.

If you have questions or want more information, see the renewable program information on the MPUC's website at <https://www.maine.gov/mpuc/electricity/renewables/>, MPUC Rule Chapter 313 (<http://www.maine.gov/sos/cec/rules/65/407/407c313.docx>) or call the MPUC at 1-800-452-4699.

ALEX KAPPELMAN

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