



| SERVICE ADDRESS | ACCOUNT NUMBER | DUE DATE | |
|---|------------------|----------------|------------|
| SYDNEY BENSON 517 MARTIN AVE BELGRADE, MN 56312 | 51-0014181875-6 | 09/03/2025 | |
| | STATEMENT NUMBER | STATEMENT DATE | AMOUNT DUE |
| | 939134656 | 08/06/2025 | \$108.14 |

YOUR MONTHLY ELECTRICITY USAGE



| DAILY AVERAGES | Last Year | This Year |
|------------------|-----------|-----------|
| Temperature | 74° F | 71° F |
| Electricity kWh | 45.2 | 34.9 |
| Electricity Cost | \$5.92 | \$3.73 |

SUMMARY OF CURRENT CHARGES (detailed charges begin on page 2)

| | | | |
|-------------------------|---------------------|----------|-----------------|
| Electricity Service | 07/06/25 - 08/04/25 | 1012 kWh | \$195.20 |
| Other Recurring Charges | | | -\$87.06 CR |
| Current Charges | | | \$108.14 |

ACCOUNT BALANCE (Balance de su cuenta)

| | | |
|--------------------------------------|-------------|-----------------|
| Previous Balance | As of 07/06 | \$87.82 |
| Payment Received | Cash 08/05 | -\$87.82 CR |
| Balance Forward | | \$0.00 |
| Current Charges | | \$108.14 |
| Amount Due (Cantidad a pagar) | | \$108.14 |

QUESTIONS ABOUT YOUR BILL?

See our website: xcelenergy.com
 Call Mon - Fri 7 a.m.-7 p.m. or Sat 9 a.m.-5 p.m.
 Please Call: 1-800-895-4999
 Español: 1-800-687-8778
 Or write us at: XCEL ENERGY
 PO BOX 8
 EAU CLAIRE WI 54702-0008



INFORMATION ABOUT YOUR BILL

Thank you for your payment.

RETURN BOTTOM PORTION WITH PAYMENT ONLY • PLEASE DO NOT INCLUDE OTHER REQUESTS • SEE BACK OF BILL FOR CONTACT METHODS



| ACCOUNT NUMBER | DUE DATE | AMOUNT DUE | AMOUNT ENCLOSED |
|-----------------|------------|------------|-----------------|
| 51-0014181875-6 | 09/03/2025 | \$108.14 | |

Please see the back of this bill for more information regarding the late payment charge. Pay on or before the date due to avoid assessment of a late payment charge.
 Make your check payable to XCEL ENERGY

| SEPTEMBER | | | | | | |
|-----------|----|----|----|----|----|----|
| S | M | T | W | T | F | S |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 21 | 22 | 23 | 24 | 25 | 26 | 27 |
| 28 | 29 | 30 | | | | |

----- manifest line -----



SYDNEY BENSON
 4040 1ST ST N
 WILLMAR MN 56201-9799



XCEL ENERGY
 P.O. BOX 4176
 CAROL STREAM IL 60197-4176

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SERVICE ADDRESS: 517 MARTIN AVE BELGRADE, MN 56312
NEXT READ DATE: 09/08/25

ELECTRICITY SERVICE DETAILS

PREMISES NUMBER: 302722558
INVOICE NUMBER: 1205029853

METER READING INFORMATION

| METER 360323484 | | | Read Dates: 07/06/25 - 08/04/25 (29 Days) |
|-----------------|------------|----------|---|
| DESCRIPTION | USAGE TYPE | USAGE | |
| Total Energy | Actual | 1012 kWh | |

ELECTRICITY CHARGES

RATE: Residential Service

| DESCRIPTION | USAGE UNITS | RATE | CHARGE |
|-------------------------|-------------|------------|-----------------|
| Basic Service Chg | | | \$6.00 |
| Energy Charge Summer | 1012 kWh | \$0.130690 | \$132.26 |
| Fuel Cost Charge | 1012 kWh | \$0.027628 | \$27.96 |
| Sales True Up | 1012 kWh | \$0.005700 | \$5.77 |
| Res Savers Switch AC | | | - \$10.00 CR |
| Affordability Chrg | | | \$2.12 |
| Resource Adjustment | | | \$8.31 |
| Interim Rate Adj | | | \$9.16 |
| Subtotal | | | \$181.58 |
| Transit Improvement Tax | | 0.25% | \$0.45 |
| County Tax | | 0.38% | \$0.68 |
| State Tax | | 6.875% | \$12.49 |
| Total | | | \$195.20 |

OTHER RECURRING CHARGES DETAILS

| DESCRIPTION | CHARGE |
|--------------------------------|------------------------|
| Solar* Rewards Community Solar | |
| Production Credit | |
| Solar Production Period | June 2025 |
| SRC088752 Production Credit | 783.64 kWh x -0.111100 |
| Total | - \$87.06 CR |



ENERGY YOU CAN COUNT ON.

We're proud to provide reliable energy to your community, whether in your home or at your business. We work to keep costs low as we focus on the safety and reliability of the electric and natural gas systems that serve you, while transitioning to cleaner energy.

Learn more at xcelenergy.com.



STAY SAFE. CALL 811 BEFORE YOU DIG.

Whether it's a major project or just some gardening, be sure to call 811 before any digging. It's smart. It's easy. And it helps keep everyone safe.

For more information visit xcelenergy.com/Safety.





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INFORMATION ABOUT YOUR BILL

The cost of electricity is comprised of three main parts: generation, transmission and distribution. For average residential customers, each component's share of the total cost is: 45% generation, 18% transmission and 37% distribution.



ENERGY SAVING TIP.

Stay comfortable all year long by adjusting your ceiling fan seasonally. Set yours to run counterclockwise in summer to circulate cooler air.

To find more ways to save energy, visit xcelenergy.com/EnergySavingTips.



ENROLL IN AUTO PAY

NO LATE FEES, NO WORRIES.

With Auto Pay, payments post to your Xcel Energy account on the due date.

Automated Bank Payments appear on your billing statement to ensure your enrollment is in effect.

To enroll in Auto Pay online, visit xcelenergy.com/AutoPay, or scan the QR code to visit our Auto Pay enrollment page. For more information call **800-895-4999**.



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08/06/2025

51-0014181875-6

IMPORTANT PHONE NUMBERS

| | | |
|--|--------------|---|
| Electric Emergencies: | 800-895-1999 | 24 hours, 7 days a week |
| Natural Gas Emergencies: | 800-895-2999 | 24 hours, 7 days a week |
| Residential Customer Service*: | 800-895-4999 | 7 a.m.–7 p.m., Mon.–Fri. 9 a.m.–5 p.m., Sat. |
| Business Solutions Center*: | 800-481-4700 | 8 a.m.–5 p.m., Mon.–Fri. |
| Telecommunications Relay Service - TRS | 711 | 24 hours, 7 days a week |
| Call Before You Dig | 811 | 24 hours, 7 days a week |

*Register any inquiry or complaint at the above.

IMPORTANT ADDRESSES

General Inquiries*

Xcel Energy
PO Box 8
Eau Claire, WI 54702-0008
xcelenergy.com

Payments

Xcel Energy
PO BOX 4176
CAROL STREAM, IL 60197-4176
Please include stub for
faster processing.

GENERAL INFORMATION

City Fees

A fee some cities impose that Xcel Energy collects from customers and pays directly to the city.

Electronic Check Conversion

When you pay your bill by check, in most cases Xcel Energy will use your check information to make a one-time electronic debit from your checking account on the day we receive your check. There are no fees for this electronic conversion. In all other cases we will process your check.

Environmental Information

Fuels used to generate electricity have different costs, reliability and air emissions. For more information, contact Xcel Energy at 800-895-4999 or online at xcelenergy.com. You can also contact the Minnesota Department of Commerce at <http://mn.gov/commerce/> or the Minnesota Pollution Control Agency at <https://www.pca.state.mn.us/quick-links/electricity-and-environment>.

Estimated Bills

Xcel Energy attempts to read meters each month. If no reading is taken, Xcel Energy estimates your month's bill based on your past use.

Governing Regulatory Agency

The Minnesota Public Utilities Commission regulates this utility and is available for mediation. MPUC: 121 7th Place E., Suite 350, St. Paul, MN 55101-2147 – <http://mn.gov/puc/>.

Late Payment Charge

Xcel Energy will assess a late payment charge on unpaid amounts two working days after the due date. The late payment charge is 1.5% monthly or \$1, whichever is greater. No late payment charge will be assessed if the unpaid amount is less than \$10.

Payment Responsibility

If the name on the front of your bill is not that of a person or business who has payment responsibility, call Xcel Energy at 800-895-4999.

Further information is available to customers upon request.

ABOUT YOUR ELECTRIC RATES

Affordability Charge

A surcharge to recover the costs of offering bill payment assistance and discount programs for low-income customers.

Basic Service Charge

Fixed monthly charge for certain fixed costs (metering, billing, maintenance, etc.)

Conservation Improvement Programs

Minnesota law requires Xcel Energy to invest in programs that help customers save energy.

Decoupling Adjustment

A credit or surcharge to residential and non-demand business customers that separates the recovery of fixed costs from sales, adjusted annually based on the average use of each of these two customer classes.

Demand Charge

Charge to commercial and industrial customers for the fixed costs of the electric capacity required to meet the peak electric loads on Xcel Energy's system. The charge, which is adjusted seasonally, applies to the highest 15 minute kW demand during the billing period.

Energy Charge

Charge per kWh of electricity usage to recover the variable costs of producing energy.

Fuel Cost Charge

Charge per kWh to recover the costs of fuel needed to run Xcel Energy's generating plants, as well as the cost of purchasing energy from other suppliers.

kWh

One kilowatt-hour (kWh) is a unit of electrical usage. One kWh equals 1,000 watts of electricity used for one hour. This is enough electricity to light a 100-watt light bulb for 10 hours.

Meter Reading Information

Smart meters track your energy use in 15-minute intervals. Your bill is based on the total kWh you used in each 15-minute interval in the billing period.

Mercury Cost Recovery

Minnesota law allows Xcel Energy to recover costs related to reducing Mercury emissions at two of Xcel Energy's fossil fuel power plants.

Renewable Development Fund

Minnesota law requires Xcel Energy to allocate money to support research and development of renewable energy technologies, grid modernization, and other projects that increase system efficiency.

Renewable Energy Standard

Minnesota law allows Xcel Energy to recover the costs of new renewable generation.

Resource Adjustment

This includes costs related to: Conservation Improvement Programs, Mercury Cost Recovery, Renewable Development Fund, Renewable Energy Standard, State Energy Policy, Transmission Cost Recovery.

State Energy Policy

Minnesota law allows Xcel Energy to recover costs related to various energy policies approved by the Legislature.

Transmission Cost Recovery

Minnesota law allows Xcel Energy to recover costs associated with new investments in the electric transmission system necessary to deliver electric energy to customers.

WindsorSource®

WindsorSource is an optional program where you choose how much wind energy you would like to support. You can choose a fixed number of WindsorSource blocks (100 kWh each) or choose a 100% WindsorSource option.

ABOUT YOUR NATURAL GAS RATES

Basic Service Charge

Monthly charge for certain fixed costs (metering, billing, maintenance, etc.)

Charge per therm

Charge to recover the cost of natural gas purchases from wholesale suppliers and delivered to Xcel Energy's distribution system via pipeline. This charge is adjusted each month.

Conservation Improvement Programs

Minnesota law requires Xcel Energy to invest in programs that help customers save energy.

Distribution Charge

Charge per therm that covers only the delivery costs of natural gas to a home or business through our distribution system. It does not include the charges for the natural gas itself.

Gas Affordability Program

A surcharge to recover the costs of offering a low-income customer co-pay program designed to reduce natural gas service disconnections. Billed to all non-interruptible customers.

Gas Utility Infrastructure Costs

Minnesota law allows Xcel Energy to recover MPUC-approved costs of assessments, modifications, and replacement of natural gas facilities as required to comply with state and federal pipeline safety programs.

Heat Content Adjustment

Corrects for variances in the heating capability of natural gas, and the adjustment varies monthly. The higher the heat content, the lower the volume of natural gas needed to provide the same heating.

Natural Gas Innovation Act Costs

Minnesota law allows Xcel Energy to recover approved costs for pilot programs and technologies aimed at reducing natural gas emissions and helping meet the state's clean energy goals.

New Area Service/Extension Surcharge

Monthly charge for extending natural gas service to areas where the cost would otherwise have been prohibitive under Company's present rates and service extension policy.

Pressure Correction Adjustment

Adjusts for variances in the amount of natural gas measured by different types of meters due to pressure differences in the natural gas delivered to a service.

Resource Adjustment

This includes costs related to Conservation Improvement Programs, Gas Utility Infrastructure Costs and State Energy Policy Rider.

State Energy Policy

Minnesota law allows Xcel Energy to recover costs related to various energy policies approved by the Legislature.

Therm

A therm is a unit of heating value equal to 100,000 British Thermal Units (BTUs). Since natural gas meters measure the volume of natural gas consumed in cubic feet, the Heat Content Adjustment is used to determine how much heat, in therms, is contained in the volume consumed.

PAYMENT OPTIONS

Learn more at xcelenergy.com

Standard Payment Options: (No fees apply)

- **My Account/eBill/Mobile App** — View/pay your bill electronically, view energy usage and access account information.
- **Auto Pay** — Automatically pay your bill directly from your bank account.
- **Credit/Debit Card Payment** — Pay with your credit or debit card electronically in My Account/eBill/Mobile App, or by calling 833-660-1365.
- **Pay By Phone** — Make your payment by phone from your checking or savings account by calling 800-895-4999.
- **Pay By Mail** — Return the enclosed envelope and attached bill stub with your payment. Apply proper postage.
- **Bank View and Pay** — View and pay your bills online through a third-party vendor.

Other Payment Options

(Third-party fees will apply. Xcel Energy does not collect nor benefit from these fees.)

- **Pay Stations** — Pay your bill in-person at a location near you. A processing fee is charged for payments made at a pay station.

Learn more in **My Account** on xcelenergy.com or the **Xcel Energy mobile app**.



RATE INCREASE NOTICE



NOTICE OF PUBLIC HEARINGS FOR XCEL ENERGY MINNESOTA CUSTOMERS

Xcel Energy has asked the Minnesota Public Utilities Commission (MPUC) to approve an increase to electric rates over a two-year period beginning Jan. 1, 2025. The requested increase for 2025 is approximately 9.6 percent or \$353.3 million. Xcel Energy requested an additional 3.6 percent or \$137.5 million for 2026. On average, the proposed final rate change would increase the bill for a typical residential electric customer by \$13.79 per month.

The MPUC may either approve, deny, or modify the requested changes, including approving a lesser or greater increase than was requested for any customer class or classes of service.

The MPUC will likely make its decision on our rate request in the third quarter of 2026. If final rates are lower than interim (temporary) rates, we will refund customers the difference with interest. If final rates are higher than interim rates, we will not charge customers the difference.

If you move before a refund is issued and we cannot find you, your refund may be treated as abandoned property and sent to the Minnesota Department of Commerce, Unclaimed Property Unit. You can check for unclaimed property at www.missingmoney.com. To make sure we can send you any refund owed, please provide a forwarding address when you stop service.

Public Hearings

Administrative Law Judge Joseph C. Meyer will hold seven in-person public hearings and two virtual public hearings so that customers have an opportunity to comment on our request. Any Xcel Energy customer or other person may attend or provide comments at the hearings. You are invited to comment on the adequacy and quality of Xcel Energy's service, the level of rates, or other related matters. You do not need to be represented by an attorney. The hearings will begin at their scheduled time and adjourn after everyone present has had an opportunity to comment or ask questions.

| PUBLIC HEARING SCHEDULE | | |
|-------------------------------|------------|--|
| Date | Time | Location |
| Monday, September 15, 2025 | 6:30 p.m. | Washington County Heritage Center Education Center 1862 Greeley Street S Stillwater, MN 55082 |
| Tuesday, September 16, 2025 | 11:30 a.m. | St. Cloud Public Library Mississippi Room 106 1300 W. St. Germain Street St. Cloud, MN 56301 |
| Tuesday, September 16, 2025 | 6:30 p.m. | Virtual WebEx (see access details below) |
| Wednesday, September 17, 2025 | 1:30 p.m. | Battle Creek Recreational Center Large Meeting Room 75 Winthrop Street S St. Paul, MN 55119 |
| Monday, September 22, 2025 | 6:30 p.m. | Buckham West Senior Center Anderson Room 19 Division Street W Faribault, MN 55021 |
| Tuesday, September 23, 2025 | 1:30 p.m. | Virtual WebEx (see access details below) |
| Tuesday, September 23, 2025 | 6:30 p.m. | Edina Library 5280 Grandview Square Edina, MN 55436 |
| Wednesday, September 24, 2025 | 1:30 p.m. | V-3 Center Wet Classroom 701 Plymouth Avenue N Minneapolis, MN 55411 |
| Thursday, September 25, 2025 | 1:30 p.m. | Prairie Island Community Center Old Tribal Chambers 1158 Island Lake Boulevard Welch, MN 55089 |

Bad weather? Find out if a hearing is canceled—call (toll free) **855-731-6208** or **651-201-2213** or visit mn.gov/puc.

Virtual Public Hearings

Public hearings have been scheduled as follows to be held via video conference.

**September 16, 2025, at 6:30 p.m. and
September 23, 2025, at 1:30 p.m.**

Attend by Internet Connection (Audio and Video)

To join the virtual hearing using a computer, tablet, or smart phone, where you will have audio and video capability, go to: <https://minnesota.webex.com>. In the gray box where it says, "Enter Meeting Information" type the Event Number below for the public hearing date you are attending:

| September 16, 2025 6:30 p.m. | September 23, 2025 1:30 p.m. |
|---|---|
| Event Number: 2494 552 8028 Event Password, if needed: Xcel@2025 | Event Number: 2498 473 7658 Event Password, if needed: Xcel@2025 |

Directions for Appearing via WebEx

- Log on 5 to 15 minutes before the hearing begins. You will be asked to join the hearing through a WebEx application or through a plug-in for your web browser.
- Enter the Event Number shown in the box above.
- Next, you will be asked to enter your name, your email address, and an event password (if required). After entering this information, click "Join Now" and you will be granted access to the virtual hearing.
- When you enter the hearing, your microphone will be muted. If you would like to ask a question or make a comment during the meeting, use the chat function to send a message to the meeting moderator, who will place you in the queue to comment. When it is your turn to comment, your name will be called and your line will be unmuted. You will then be able to ask questions or make a comment.

To Attend by Telephone (Audio Only)

If you do not have access to a computer, tablet, or smart phone, or if you would prefer to attend the hearing via audio only, you may join using any type of telephone. You do not need internet access to call into the hearing; however, you will only be able to hear (not see) the speakers. You will still be able to comment and ask questions.

Use the information in the box below to dial into the hearing. You will be asked to enter the access code for the hearing, as set forth below:

If you would like to ask a question or make a comment during the hearing, **press *3** on your telephone. You will then be placed into the queue to comment. When it is your turn to speak, the last few digits of your telephone number will be announced by the moderator and your line will be unmuted, allowing you to be heard.

| September 16, 2025 6:30 p.m. | September 23, 2025 1:30 p.m. |
|---|---|
| Phone: 1-855-282-6330 Access Code: 2494 552 8028 Event password: Xcel@2025 (92351202 from phones) | Phone: 1-855-282-6330 Access Code: 2498 473 7658 Event password: Xcel@2025 (92351202 from phones) |

Public Hearing and Process Information

Administrative Law Judge Joseph C. Meyer will preside over the public hearings and will provide the Commission with findings of fact, conclusions of law, and recommendations after the conclusion of the evidentiary hearing.

The purpose of the public hearings is to receive public input on the proposed rate increase. At the public hearings, interested persons have the opportunity to: (1) ask questions of the utility and agency staff; and (2) offer verbal and written comments on the merits of the proposed rate increase. Members of the public may participate without needing to intervene as a party. Representation by legal counsel is permitted but not required.



Please note that the public hearings will end when all attendees present have had the opportunity to comment and all other business has been concluded. You are encouraged to join the meeting at the scheduled start time to be placed in the queue to comment. Commenters will be called in the order they enter the queue. Therefore, it is advantageous to arrive at the beginning of the hearing.

Written comments may be submitted during the comment period before and after the public hearings. Follow the instructions below to provide written comment.

Please contact Robert Manning at 651-201-2197 or if you have questions on how to participate or have trouble accessing the public hearing using telephone or internet.

WRITTEN COMMENTS TO THE MINNESOTA PUBLIC UTILITIES COMMISSION

You can still submit comments even if you do not attend a public hearing.

Comment Period

Comments will be accepted through **December 30, 2025, at 4:30 p.m.**

- Comments must be received by 4:30 p.m. on the close date.
- Comments received after the comment period closes may not be considered.

How to Submit a Written Comment

Written comments can be submitted via: (1) the Commission’s website; (2) electronic mail; (3) U.S. Mail; or (4) facsimile. To learn how to submit a comment in any of these ways, please visit mn.gov/puc, select “Get Involved” from the dropdown menu on the top of the page, then select “Public Comments and How to Participate.” This will take you to the Public Comment page where you will find a list of ways to comment. Be sure to reference MPUC Docket No. 24-320 in the subject line of your comment.

If you do not have access to the internet, you may send or deliver your comment to:

Minnesota Public Utilities Commission
121 7th Place East, Ste. 350
St. Paul, MN 55101

Important: Comments can be reviewed by the public on the MPUC’s website, except in limited circumstances consistent with the Minnesota Government Data Practices Act. The MPUC does not edit or delete personally identifying information from comments received.

Proposed Rate Increases

The table below shows the effect of both the interim and proposed rate changes on monthly bills for residential and commercial and industrial customers with average electric use.

| PROPOSED RATES | | | | | | | | |
|--|--------------------------------|---------------------------|---------------------------|-------------------------------|----------------------------|----------------------------|--------------------------------|---|
| Customer type | Average 2026 monthly kWh usage | 2025 Current monthly cost | 2026 Current monthly cost | 2025 Interim monthly increase | Proposed 2025 monthly cost | Proposed 2026 monthly cost | Proposed 2025 monthly increase | Proposed 2026 monthly increase (Cumulative 2025+2026) |
| Residential - Overhead line service | 505 | \$85.89 | \$84.91 | \$4.79 | \$95.06 | \$97.45 | \$9.18 | \$12.54 |
| Residential - Underground line service | 742 | \$123.40 | \$121.95 | \$6.84 | \$134.53 | \$138.02 | \$11.14 | \$16.07 |
| Energy-Controlled (Dual Fuel) | 905 | \$93.86 | \$93.02 | \$4.30 | \$108.86 | \$109.75 | \$15.00 | \$16.73 |
| Small General Service | 730 | \$112.39 | \$111.11 | \$6.06 | \$122.58 | \$124.85 | \$10.19 | \$13.74 |
| Small General Time-of-Day Service | 1,015 | \$138.48 | \$136.93 | \$7.16 | \$150.18 | \$152.83 | \$11.70 | \$15.90 |
| General Service | 14,395 | \$1,879.21 | \$1,851.58 | \$96.53 | \$2,060.66 | \$2,093.23 | \$181.45 | \$241.64 |
| General Time-of-Day Service | 138,269 | \$12,963.49 | \$14,484.29 | \$614.82 | \$14,041.08 | \$16,027.15 | \$1,077.60 | \$1,542.86 |
| Peak-Controlled Service | 60,290 | \$9,101.98 | \$8,985.08 | \$492.22 | \$10,156.45 | \$10,423.80 | \$1,054.47 | \$1,438.71 |
| Peak-Controlled Time-of-Day Service | 527,241 | \$66,232.50 | \$65,460.20 | \$3,364.76 | \$73,074.48 | \$74,485.04 | \$6,841.98 | \$9,024.84 |
| Small Municipal Pumping | 536 | \$82.47 | \$82.87 | \$4.47 | \$91.50 | \$94.40 | \$9.02 | \$11.53 |
| Municipal Pumping | 9,115 | \$1,270.25 | \$1,274.27 | \$67.26 | \$1,399.89 | \$1,451.00 | \$129.65 | \$176.73 |

EVIDENTIARY HEARINGS

Formal evidentiary hearings on Xcel Energy’s proposal will be held on **December 17 to 19, 2025**, starting at **9:30 a.m.** each day. The evidentiary hearings will be held at the Public Utilities Commission, 350 Metro Square Building, 121 Seventh Place East, St. Paul, Minnesota. Individuals who cannot attend in person may attend via Microsoft Teams (Teams), a video conferencing platform. Members of the public who wish to attend the hearing through Teams may request an electronic invitation by contacting MPUC staff Robert Manning at 651-201-2197 or robert.manning@state.mn.us.

The purpose of the evidentiary hearing is to allow Xcel Energy, the Minnesota Department of Commerce – Division of Energy Resources, the Minnesota Office of Attorney General – Residential Utilities Division, and parties who have formally joined the contested case, to present testimony and to cross-examine each other’s witnesses on the proposed rate increase.

TO LEARN MORE

Xcel Energy’s current and proposed rate schedules are available at:

Xcel Energy
414 Nicollet Mall
Minneapolis MN 55401
Phone 612-330-5500
Web: https://www.xcelenergy.com/company/rates_and_regulations/filings/minnesota_electric_rate_case

Minnesota Department of Commerce
85 7th Place East, Suite 500
St. Paul, MN 55101
Phone: 651-539-1534
Web: <https://efiling.web.commerce.state.mn.us> Under “eDockets” select “Search Documents” insert “24-320” in the Docket #s field, select Search, and the list of documents will appear on the next page.

If you have questions about the MPUC’s review process or need assistance in submitting comments, contact the Commission’s Consumer Affairs Office at:

Minnesota Public Utilities Commission
121 7th Place East, Suite 350
St. Paul, MN 55101
Phone: 651-296-0406 or 800-657-3782
Email: consumer.puc@state.mn.us

Anyone with hearing or speech disabilities may call through their preferred Telecommunications Relay.

Please contact the MPUC staff Robert Manning at 651-201-2197 or robert.manning@state.mn.us as soon as possible if you need an interpreter or accommodation to attend a public hearing.



NOTICE TO OUR MINNESOTA CUSTOMERS

Information about the Resource Adjustment

RESOURCE ADJUSTMENT

The Resource Adjustment allows Xcel Energy to recover from customers the costs of programs required by Minnesota law. The Minnesota Public Utilities Commission reviews the costs of these programs every year. The Resource Adjustment includes the following rate riders:

- Conservation Improvement Program (CIP) now known as the Energy Conservation and Optimization programs (ECO)
- Renewable Development Fund (RDF)/Renewable Development Account (RDA)
- Transmission Cost Recovery (TCR)
- Renewable Energy Standard (RES)
- State Energy Policy (SEP)

The rate factors shown in this notice are current at the time of print. If the charge associated with any of the programs changes you will be notified with a message on your bill. Inside this notice we provide details for each of the riders noted above.

CONSERVATION IMPROVEMENT PROGRAM

Minnesota law requires Xcel Energy to invest in programs that help customers save energy. The Conservation Improvement Program (CIP) includes a variety of programs that benefit all customers. CIP is now known as the Energy Conservation and Optimization programs (ECO).

Residential, commercial and industrial customers can participate in numerous energy conservation programs. These programs include Saver's Switch[®] controlled central air conditioning installations, residential energy efficient air conditioning rebates, energy audits, energy efficient lighting rebates, energy design assistance for energy efficient commercial buildings, and custom designed energy saving projects that match the commercial and industrial customer's specific business requirements.

Customers who participate in these programs help:

- Offset the need for Xcel Energy to add power plants or purchase energy on the open market
- Keep rates lower in the long term
- Reduce the impact of our operations on the environment

Over the past 10 years, customer participation in Xcel Energy's energy conservation programs has reduced our need to generate more than 6.16 billion kWh of electricity by 2025. That's enough electricity to power approximately 820,000 households each year or avoid the need to build more than seven medium-sized power plants.

The current electric CIP rate factor is -\$0.000389 per kWh.

RENEWABLE DEVELOPMENT FUND/ RENEWABLE DEVELOPMENT ACCOUNT

Minnesota law requires Xcel Energy to transfer funds to a Renewable Development Account (RDA) as a condition of storing spent nuclear fuel in dry casks at Prairie Island and Monticello. This fund was previously called the Renewable Development

Fund (RDF). The law allows the RDF and RDA costs to be recovered from customers. Minnesota law requires Xcel Energy to allocate funds under the RDA to support:

- Grid modernization and new energy projects that reduce demand and increase system efficiency and flexibility
- Research and development of renewable electric energy technologies
- Renewable electric energy product incentive payments

An advisory group will recommend projects to receive grants from the fund. Funding recommendations must be approved by state legislative committees.

The current RDF rate factor is \$0.001097 per kWh.

TRANSMISSION COST RECOVERY RIDER

Minnesota law allows Xcel Energy to recover costs associated with investments in transmission facilities and equipment, such as substations, poles and lines, that are necessary to deliver electricity to customers, in addition to certain distribution-grid modernization investments. The Transmission Cost Recovery Rider is currently recovering costs associated with advanced metering infrastructure, which includes 1.1 million advanced meters in Minnesota.

The current Transmission Cost Recovery (TCR) rate factors are:

- | | |
|---------------------------|--------------------|
| • Residential | \$0.004442 per kWh |
| • Commercial (non-demand) | \$0.003009 per kWh |
| • Demand billed | \$0.323 per kW |
| • Critical Peak Price TOU | \$0.000848 per kWh |

RENEWABLE ENERGY STANDARD RIDER

Minnesota law requires a percent of energy produced by Xcel Energy to come from renewable resources. In order to ensure these mandates can be met, the legislature allows utilities to recover the costs for approved renewable generation projects to meet the renewable energy standard in a rider. The Renewable Energy Standard Rider is currently recovering costs associated with 750 megawatts of wind and 720 megawatts of Solar + Storage generation.

The current Renewable Energy Standard rate factor is 2.41% of three charges on your bill—basic service charge, energy charge, and demand charge.

STATE ENERGY POLICY RIDER

Minnesota law allows for recovery through this rider of payments made to the Prairie Island Indian Community to resolve issues related to the storage of used nuclear fuel at the Prairie Island nuclear plant.

The current electric State Energy Policy (SEP) factor is \$0.000000 per kWh.

QUESTIONS

If you have any questions about the Resource Adjustment, please call Xcel Energy at **800-895-4999**.



