



SERVICE ADDRESS		ACCOUNT NUMBER	DUE DATE
TYLER HALVORSON 320 LAKE AVE S SPICER, MN 56288-9619		51-0013561015-1	05/07/2026
STATEMENT NUMBER	STATEMENT DATE	AMOUNT DUE	
973075761	04/10/2026	\$94.25	

YOUR MONTHLY ELECTRICITY USAGE



DAILY AVERAGES	Last Year	This Year
Temperature	37° F	34° F
Electricity kWh	11.9	11.3
Electricity Cost	\$2.31	\$0.59

YOUR MONTHLY NATURAL GAS USAGE



DAILY AVERAGES	Last Year	This Year
Temperature	37° F	35° F
Gas Therms	2.1	2.2
Gas Cost	\$2.28	\$2.66

SUMMARY OF CURRENT CHARGES (detailed charges begin on page 2)

Electricity Service	03/11/26 - 04/09/26	327 kWh	\$65.91
Natural Gas Service	03/12/26 - 04/10/26	65 therms	\$77.28
Other Recurring Charges			-\$48.94 CR
Current Charges			\$94.25

ACCOUNT BALANCE (Balance de su cuenta)

Previous Balance	As of 03/11	\$139.26
Payment Received	Electronic 03/30	-\$139.26 CR
Balance Forward		\$0.00
Current Charges		\$94.25
Amount Due (Cantidad a pagar)		\$94.25

INFORMATION ABOUT YOUR BILL

The cost of electricity is comprised of three main parts: generation, transmission and distribution. For average residential customers, each component's share of the total cost is: 45% generation, 18% transmission and 37% distribution.

Thank you for your payment.

QUESTIONS ABOUT YOUR BILL?

See our website: xcelenergy.com

Call Mon - Fri 7 a.m.-7 p.m. or Sat 9 a.m.-5 p.m.

Please Call: 1-800-895-4999

Español: 1-800-687-8778

Or write us at: XCEL ENERGY
PO BOX 8
EAU CLAIRE WI 54702-0008



RETURN BOTTOM PORTION WITH PAYMENT ONLY • PLEASE DO NOT INCLUDE OTHER REQUESTS • SEE BACK OF BILL FOR CONTACT METHODS

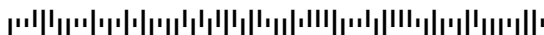


ACCOUNT NUMBER	DUE DATE	AMOUNT DUE	AMOUNT ENCLOSED
51-0013561015-1	05/07/2026	\$94.25	Automated Bank Payment

Your bill is paid through an automated bank payment plan.

MAY						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

----- manifest line -----



TYLER HALVORSON
320 LAKE AVE S
SPICER MN 56288-9619



XCEL ENERGY
P.O. BOX 4176
CAROL STREAM IL 60197-4176

018768 1/4





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TYLER HALVORSON 320 LAKE AVE S SPICER, MN 56288-9619		51-0013561015-1		05/07/2026
		STATEMENT NUMBER	STATEMENT DATE	AMOUNT DUE
		973075761	04/10/2026	\$94.25

SERVICE ADDRESS: 320 LAKE AVE S SPICER, MN 56288-9619
NEXT READ DATE: 05/13/26

ELECTRICITY SERVICE DETAILS

PREMISES NUMBER: 302778612
INVOICE NUMBER: 1270934460

METER READING INFORMATION

METER 353605975			Read Dates: 03/11/26 - 04/09/26 (29 Days)
DESCRIPTION	USAGE TYPE	USAGE	
Total Energy	Actual	327 kWh	

ELECTRICITY CHARGES

RATE: Residential Service

DESCRIPTION	USAGE UNITS	RATE	CHARGE
Basic Service Chg			\$6.00
Energy Charge Winter	327 kWh	\$0.113640	\$37.16
Fuel Cost Charge	327 kWh	\$0.019358	\$6.33
Sales True Up	327 kWh	\$0.005700	\$1.86
Affordability Chrg			\$2.12
Resource Adjustment			\$3.54
Interim Rate Adj			\$3.08
Subtotal			\$60.09
City Fees			\$1.00
Transit Improvement Tax		0.50%	\$0.31
City Tax		0.50%	\$0.31
State Tax		6.875%	\$4.20
Total			\$65.91

SERVICE ADDRESS: 320 LAKE AVE S SPICER, MN 56288-9619
NEXT READ DATE: 05/13/26

NATURAL GAS SERVICE DETAILS

PREMISES NUMBER: 302778612
INVOICE NUMBER: 0583570133

METER READING INFORMATION

METER 607281				Read Dates: 03/12/26 - 04/10/26 (29 Days)
DESCRIPTION	CURRENT READING	PREVIOUS READING	USAGE	
Total Energy	468 Actual	407 Actual	61 ccf	



ENERGY YOU CAN RELY ON

We work around the clock to deliver safe, reliable energy while keeping costs low and transitioning to cleaner sources. Learn more at xcelenergy.com.



STAY SAFE. CALL 811 BEFORE DIGGING.

Whether planting a tree or starting a major project, contact 811 before you dig. It's fast, easy and helps keep everyone safe. Learn more at xcelenergy.com/Safety.



Know what's below.
Call before you dig.



ENERGY SAVING TIP

Run ceiling fans counterclockwise to circulate cool air.

More tips at [xcelenergy.com/EnergySavingTips](https://www.xcelenergy.com/EnergySavingTips).

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NATURAL GAS ADJUSTMENTS

DESCRIPTION	VALUE UNITS	CONVERSION	VALUE UNITS
Heat Content Adjustment	61 ccf	x 1.070500	65 therms

NATURAL GAS CHARGES

RATE: Residential Firm Service

DESCRIPTION	USAGE UNITS	RATE	CHARGE
Basic Service Chg			\$9.00
Distribution Chg	65 therms	\$0.380239	\$24.72
Cost Of Gas	65 therms	\$0.426000	\$27.69
Gas Affordability	65 therms	\$0.008750	\$0.57
Interim Rate Adjust			\$5.46
Pricing Event Surcharge	65 therms	\$0.042190	\$2.74
Decoupling Adj	42.06 therms	\$0.050691	\$2.13
Decoupling Adj	22.94 therms	\$0.012193	\$0.28
Resource Adjustment			\$4.19

Subtotal **\$76.78**

City Fees \$0.50

Total **\$77.28**

OTHER RECURRING CHARGES DETAILS

DESCRIPTION	CHARGE
Solar* Rewards Community Solar Production Credit	
Solar Production Period	March 2026
SRC072581 Production Credit	421.60 kWh x -0.116100
Total	- \$48.94 CR

INFORMATION ABOUT YOUR BILL

Renewable energy development costs are included as part of the Resource Adjustment line on your bill. It represents money to support research and development of renewable energy projects and renewable energy technologies. Beginning this month, the renewable energy development costs have increased from \$0.001097 per kWh to \$0.001371 per kWh. Visit [xcelenergy.com/rdf](https://www.xcelenergy.com/rdf) to find more on Xcel Energy's renewable energy development programs.

Effective April 1, 2026, the Decoupling Adj on your natural gas bill reflects the results of the Xcel Energy's 2025 revenue decoupling program. The Decoupling Adj is a surcharge of \$0.012193 per therm, which will be reflected on your bill for the next 12 months. See the enclosed notice for details.

This month's Resource Adjustment includes a change in the Transmission Cost Recovery (TCR) Adjustment, which recovers the costs of transmission and distribution investments, including delivery of renewable energy sources to customers. The TCR portion of the Resource Adjustment is \$0.006415 per kWh for Residential Customers; \$0.004445 per kWh for Commercial (Non-Demand) customers; and \$0.68 per kW for Demand billed customers.



IMPORTANT PHONE NUMBERS

Electric Emergencies:	800-895-1999	24 hours, 7 days a week
Natural Gas Emergencies:	800-895-2999	24 hours, 7 days a week
Residential Customer Service*:	800-895-4999	7 a.m.–7 p.m., Mon.–Fri. 9 a.m.–5 p.m., Sat.
Business Solutions Center*:	800-481-4700	8 a.m.–5 p.m., Mon.–Fri.
Telecommunications Relay Service - TRS	711	24 hours, 7 days a week
Call Before You Dig	811	24 hours, 7 days a week

*Register any inquiry or complaint at the above.

IMPORTANT ADDRESSES

General Inquiries*

Xcel Energy
PO Box 8
Eau Claire, WI 54702-0008
xcelenergy.com

Payments

Xcel Energy
PO BOX 4176
CAROL STREAM, IL 60197-4176
Please include stub for
faster processing.

GENERAL INFORMATION

City Fees

A fee some cities impose that Xcel Energy collects from customers and pays directly to the city.

Electronic Check Conversion

When you pay your bill by check, in most cases Xcel Energy will use your check information to make a one-time electronic debit from your checking account on the day we receive your check. There are no fees for this electronic conversion. In all other cases we will process your check.

Environmental Information

Fuels used to generate electricity have different costs, reliability and air emissions. For more information, contact Xcel Energy at 800-895-4999 or online at xcelenergy.com. You can also contact the Minnesota Department of Commerce at <http://mn.gov/commerce/> or the Minnesota Pollution Control Agency at <https://www.pca.state.mn.us/quick-links/electricity-and-environment>.

Estimated Bills

Xcel Energy attempts to read meters each month. If no reading is taken, Xcel Energy estimates your month's bill based on your past use.

Governing Regulatory Agency

The Minnesota Public Utilities Commission regulates this utility and is available for mediation. MPUC: 121 7th Place E., Suite 350, St. Paul, MN 55101-2147 – <http://mn.gov/puc/>.

Late Payment Charge

Xcel Energy will assess a late payment charge on unpaid amounts two working days after the due date. The late payment charge is 1.5% monthly or \$1, whichever is greater. No late payment charge will be assessed if the unpaid amount is less than \$10.

Payment Responsibility

If the name on the front of your bill is not that of a person or business who has payment responsibility, call Xcel Energy at 800-895-4999.

Further information is available to customers upon request.

ABOUT YOUR ELECTRIC RATES

Affordability Charge

A surcharge to recover the costs of offering bill payment assistance and discount programs for low-income customers.

Basic Service Charge

Fixed monthly charge for certain fixed costs (metering, billing, maintenance, etc.)

Conservation Improvement Programs

Minnesota law requires Xcel Energy to invest in programs that help customers save energy.

Decoupling Adjustment

A credit or surcharge to residential and non-demand business customers that separates the recovery of fixed costs from sales, adjusted annually based on the average use of each of these two customer classes.

Demand Charge

Charge to commercial and industrial customers for the fixed costs of the electric capacity required to meet the peak electric loads on Xcel Energy's system. The charge, which is adjusted seasonally, applies to the highest 15 minute kW demand during the billing period.

Energy Charge

Charge per kWh of electricity usage to recover the variable costs of producing energy.

Fuel Cost Charge

Charge per kWh to recover the costs of fuel needed to run Xcel Energy's generating plants, as well as the cost of purchasing energy from other suppliers.

kWh

One kilowatt-hour (kWh) is a unit of electrical usage. One kWh equals 1,000 watts of electricity used for one hour. This is enough electricity to light a 100-watt light bulb for 10 hours.

Meter Reading Information

Smart meters track your energy use in 15-minute intervals. Your bill is based on the total kWh you used in each 15-minute interval in the billing period.

Mercury Cost Recovery

Minnesota law allows Xcel Energy to recover costs related to reducing Mercury emissions at two of Xcel Energy's fossil fuel power plants.

Renewable Development Fund

Minnesota law requires Xcel Energy to allocate money to support research and development of renewable energy technologies, grid modernization, and other projects that increase system efficiency.

Renewable Energy Standard

Minnesota law allows Xcel Energy to recover the costs of new renewable generation.

Resource Adjustment

This includes costs related to: Conservation Improvement Programs, Mercury Cost Recovery, Renewable Development Fund, Renewable Energy Standard, State Energy Policy, Transmission Cost Recovery.

State Energy Policy

Minnesota law allows Xcel Energy to recover costs related to various energy policies approved by the Legislature.

Transmission Cost Recovery

Minnesota law allows Xcel Energy to recover costs associated with new investments in the electric transmission system necessary to deliver electric energy to customers.

Windsources®

Windsources is an optional program where you choose how much wind energy you would like to support. You can choose a fixed number of Windsources blocks (100 kWh each) or choose a 100% Windsources option.

ABOUT YOUR NATURAL GAS RATES

Basic Service Charge

Monthly charge for certain fixed costs (metering, billing, maintenance, etc.)

Charge per therm

Charge to recover the cost of natural gas purchases from wholesale suppliers and delivered to Xcel Energy's distribution system via pipeline. This charge is adjusted each month.

Conservation Improvement Programs

Minnesota law requires Xcel Energy to invest in programs that help customers save energy.

Distribution Charge

Charge per therm that covers only the delivery costs of natural gas to a home or business through our distribution system. It does not include the charges for the natural gas itself.

Gas Affordability Program

A surcharge to recover the costs of offering a low-income customer co-pay program designed to reduce natural gas service disconnections. Billed to all non-interruptible customers.

Gas Utility Infrastructure Costs

Minnesota law allows Xcel Energy to recover MPUC-approved costs of assessments, modifications, and replacement of natural gas facilities as required to comply with state and federal pipeline safety programs.

Heat Content Adjustment

Corrects for variances in the heating capability of natural gas, and the adjustment varies monthly. The higher the heat content, the lower the volume of natural gas needed to provide the same heating.

Natural Gas Innovation Act Costs

Minnesota law allows Xcel Energy to recover approved costs for pilot programs and technologies aimed at reducing natural gas emissions and helping meet the state's clean energy goals.

New Area Service/Extension Surcharge

Monthly charge for extending natural gas service to areas where the cost would otherwise have been prohibitive under Company's present rates and service extension policy.

Pressure Correction Adjustment

Adjusts for variances in the amount of natural gas measured by different types of meters due to pressure differences in the natural gas delivered to a service.

Resource Adjustment

This includes costs related to Conservation Improvement Programs, Gas Utility Infrastructure Costs and State Energy Policy Rider.

State Energy Policy

Minnesota law allows Xcel Energy to recover costs related to various energy policies approved by the Legislature.

Therm

A therm is a unit of heating value equal to 100,000 British Thermal Units (BTUs). Since natural gas meters measure the volume of natural gas consumed in cubic feet, the Heat Content Adjustment is used to determine how much heat, in therms, is contained in the volume consumed.

PAYMENT OPTIONS

Learn more at xcelenergy.com

Standard Payment Options: (No fees apply)

- **My Account/eBill/Mobile App** — View/pay your bill electronically, view energy usage and access account information.
- **Auto Pay** — Automatically pay your bill directly from your bank account.
- **Credit/Debit Card Payment** — Pay with your credit or debit card electronically in My Account/eBill/Mobile App, or by calling 833-860-1365.
- **Pay By Phone** — Make your payment by phone from your checking or savings account by calling 800-895-4999.
- **Pay By Mail** — Return the enclosed envelope and attached bill stub with your payment. Apply proper postage.
- **Bank View and Pay** — View and pay your bills online through a third-party vendor.

Other Payment Options

(Third-party fees will apply. Xcel Energy does not collect nor benefit from these fees.)

- **Pay Stations** — Pay your bill in-person at a location near you. A processing fee is charged for payments made at a pay station.

Learn more in **My Account** on xcelenergy.com or the **Xcel Energy mobile app**.

RATE INCREASE NOTICE

NOTICE OF PUBLIC HEARINGS FOR XCEL ENERGY MINNESOTA CUSTOMERS

Xcel Energy asked the Minnesota Public Utilities Commission (MPUC) to approve an increase in natural gas rates beginning Jan. 1, 2026. The requested increase is approximately 8.2% or \$63.4 million. On average, the proposed final rate change would increase the monthly bill for a typical residential natural gas customer by 8.7% or \$7.11.

The MPUC may either approve, deny, or modify the requested changes, including approving a lesser or greater increase than was requested for any customer class or classes of service.

The MPUC will likely make its decision on our rate request in the fourth quarter of 2026. If final rates are lower than interim (temporary) rates, we will refund customers the difference with interest. If final rates are higher than interim rates, we will not charge customers the difference.

If you move before a refund is issued and we cannot find you, your refund may be treated as abandoned property and sent to the Minnesota Department of Commerce, Unclaimed Property Unit. You can check for unclaimed property at www.missingmoney.com. To make sure we can send you any refund owed, please provide a forwarding address when you stop service.

Public Hearings

Administrative Law Judge Kimberly Middendorf will hold six in-person public hearings and two virtual public hearings so that customers have an opportunity to comment on our request. Any Xcel Energy customer or other person may attend or provide comments at the hearings. You are invited to comment on the adequacy and quality of Xcel Energy's service, the level of rates, or other related matters. You do not need to be represented by an attorney. The hearings will begin at their scheduled time and adjourn after everyone present has had an opportunity to comment or ask questions.

PUBLIC HEARING SCHEDULE		
Date	Time	Location
Monday, April 27, 2026	1:30 p.m.	Washington County Heritage Center 1862 Greeley St. S. Stillwater, MN 55082
Tuesday, April 28, 2026	1:30 p.m.	Virtual WebEx (see access details below)
Tuesday, April 28, 2026	6:30 p.m.	Wyoming Area Library 26855 Forest Blvd. Wyoming, MN 55092
Wednesday, April 29, 2026	1:30 p.m.	Great River Regional Library Bremer Room 104 404 W St. Germain St. St. Cloud, MN 56301
Monday, May 4, 2026	6:30 p.m.	Winona State University Kryzsko Commons Purple Rooms 247 - 249 500 Huff St. Winona, MN 55987
Tuesday, May 5, 2026	1:30 p.m.	Ramsey County Library Community Program Room 2180 Hamline Ave. N. Roseville, MN 55113
Tuesday, May 5, 2026	6:30 p.m.	Virtual WebEx (see access details below)
Wednesday, May 6, 2026	6:00 p.m.	Robert Trail Library Robert Trail Large Meeting Room 14395 S. Robert Trail Rosemount, MN 55068

Bad weather? Find out if a hearing is canceled—
call (toll free) **855-731-6208** or **651-201-2213**
or visit mn.gov/puc.

Virtual Public Hearings

Public hearings have been scheduled as follows to be held via video conference.

April 28, 2026, at 1:30 p.m. and May 5, 2026, at 6:30 p.m.

Attend by Internet Connection (Audio and Video)

To join the virtual hearing using a computer, tablet, or smart phone, where you will have audio and video capability, go to: <https://minnesota.webex.com>. In the gray box where it says, "Enter Meeting Information" type the Event Number below for the public hearing date you are attending:

April 28, 2026 1:30 p.m.	May 5, 2026 6:30 p.m.
Event Number: 2490 656 2535 Event Password, if needed: XCEL28	Event Number: 2489 688 6927 Event Password, if needed: XCEL55

Directions for Appearing via WebEx.

- Log on 5 to 15 minutes before the hearing begins. You will be asked to join the hearing through a WebEx application or through a plug-in for your web browser.
- Enter the Event Number shown in the box above.
- Next, you will be asked to enter your name, your email address, and an event password (if required). After entering this information, click "Join Now" and you will be granted access to the virtual hearing.
- When you enter the hearing, your microphone will be muted. If you would like to ask a question or make a comment during the meeting, use the chat function to send a message to the meeting moderator, who will place you in the queue to comment. When it is your turn to comment, your name will be called and your line will be unmuted. You will then be able to ask questions or make a comment.

To Attend by Telephone (Audio Only)

If you do not have access to a computer, tablet, or smart phone, or if you would prefer to attend the hearing via audio only, you may join using any type of telephone. You do not need internet access to call into the hearing; however, you will only be able to hear (not see) the speakers. You will still be able to comment and ask questions.

Use the information in the box below to dial into the hearing. You will be asked to enter the access code for the hearing, as set forth below:

April 28, 2026 1:30 p.m.	May 5, 2026 6:30 p.m.
Phone: 1-855-282-6330 Access Code: 2490 656 2535 Event password: 923528 from phones	Phone: 1-855-282-6330 Access Code: 2489 688 6927 Event password: 923555 from phones

If you would like to ask a question or make a comment during the hearing, **press *3** on your telephone. You will then be placed into the queue to comment. When it is your turn to speak, the last few digits of your telephone number will be announced by the moderator and your line will be unmuted, allowing you to be heard.



Public Hearing and Process Information

Administrative Law Judge Kimberly Middendorf will preside over the public hearings and will provide the Commission with findings of fact, conclusions of law, and recommendations after the conclusion of the evidentiary hearing.

The purpose of the public hearings is to receive public input on the proposed rate increase. At the public hearings, interested persons have the opportunity to: (1) ask questions of the utility and agency staff; and (2) offer verbal and written comments on the merits of the proposed rate increase. Members of the public may participate without needing to intervene as a party. Representation by legal counsel is permitted but not required.

Please note that the public hearings will end when all attendees have had the opportunity to comment and all other business has been concluded. You are encouraged to join the meeting at the scheduled start time to be placed in the queue to comment. Commenters will be called in the order they enter the queue. Please arrive at the beginning of the hearing to ensure you will have time to comment.

Written comments may be submitted during the comment period before and after the public hearings. Follow the instructions below to provide written comment.

Please contact **Christine Pham** at **651-201-2249** or christine.pham@state.mn.us if you have questions on how to participate or have trouble accessing the public hearing using telephone or internet.

WRITTEN COMMENTS TO THE MINNESOTA PUBLIC UTILITIES COMMISSION

You can still submit comments even if you do not attend a public hearing.

Comment Period

Comments will be accepted through **May 19, 2026**.

- Comments must be received by 4:30 p.m. on the close date.
- Comments received after the comment period closes may not be considered for the record.

How to Submit a Written Comment

Written comments can be submitted via: (1) the Commission's website; (2) electronic mail; (3) U.S. Mail; or (4) fax. To learn how to submit a comment in any of these ways, please visit mn.gov/puc, select "Get Involved" from the dropdown menu on the top of the page, then select "Public Comments and How to Participate." This will take you to the Public Comment page where you will find a list of ways to comment. Be sure to reference MPUC Docket No. 25-356 in the subject line of your comment.

If you do not have access to the internet, you may send or deliver your comment to:

Minnesota Public Utilities Commission
121 7th Place East, Ste. 350
St. Paul, MN 55101

Important: Comments can be reviewed by the public on the MPUC's website, except in limited circumstances consistent with the Minnesota Government Data Practices Act. The MPUC does not edit or delete personally identifying information from comments received.

EVIDENTIARY HEARINGS

Formal evidentiary hearings on Xcel Energy's proposal will be held on **May 11 – 12, 2026**, starting at **9:30 a.m.** each day. The evidentiary hearings will be held at the Public Utilities Commission, 350 Metro Square Building, 121 Seventh Place East, St. Paul, Minnesota. Individuals who cannot attend in person may attend via via WebEx, a video conferencing platform. Members of the public who wish to attend the hearing through **WebEx** may request an electronic invitation by contacting MPUC staff **Christine Pham** at **651-201-2249** or christine.pham@state.mn.us.

The purpose of the evidentiary hearing is to allow Xcel Energy, the Minnesota Department of Commerce — Division of Energy Resources, the Minnesota Office of Attorney General — Residential Utilities Division, and parties who have formally joined the contested case, to present testimony and to cross-examine each other's witnesses on the proposed rate increase.

TO LEARN MORE

Xcel Energy's current and proposed rate schedules are available at:

Xcel Energy

414 Nicollet Mall
Minneapolis MN 55401
Phone 612-330-5500
Web: xcelenergy.com/company/rates_and_regulations/filings

Minnesota Department of Commerce

85 7th Place East, Suite 500
St. Paul, MN 55101
Phone: 651-539-1534

Web: <https://efiling.web.commerce.state.mn.us>. Under "eDockets" select "Search Documents" insert "25-356" in the Docket #s field, select Search, and the list of documents will appear on the next page.

If you have questions about the MPUC's review process or need assistance in submitting comments, contact the Commission's Consumer Affairs Office at:

Minnesota Public Utilities Commission

121 7th Place East, Suite 350
St. Paul, MN 55101
Phone: 651-296-0406 or 800-657-3782
Email: consumer.puc@state.mn.us

Anyone with hearing or speech disabilities may call through their preferred Telecommunications Relay.

Please contact the MPUC staff **Christine Pham** at **651-201-2249** or christine.pham@state.mn.us as soon as possible if you need an interpreter or accommodation to attend a public hearing.

PROPOSED RATES

Customer Class	Average Monthly Usage in Ccf (or therms)	Average Monthly Bill - Current Rates	Average Monthly Bill - Interim Rates	Average Monthly Bill - Proposed Rates
Residential	71	\$82	\$88	\$89
Small Commercial	189	\$199	\$211	\$221
Large Commercial	1,303	\$1,235	\$1,300	\$1,315
Small Demand	7,924	\$6,918	\$7,293	\$7,405
Large Demand	17,776	\$15,015	\$15,809	\$16,108
Small Interruptible	6,745	\$4,633	\$4,898	\$5,001
Med. Interruptible	46,220	\$27,353	\$28,555	\$30,196
Large Interruptible	617,483	\$350,615	\$364,315	\$379,449
Large Firm Transport**	75,708	\$19,432	\$22,455	\$24,088
Small Interruptible Transport**	6,745	\$1,729	\$1,998	\$2,097
Med. Interruptible Transport**	118,174	\$19,722	\$22,724	\$26,990
Large Interruptible Transport**	2,119,680	\$88,455	\$99,345	\$88,455

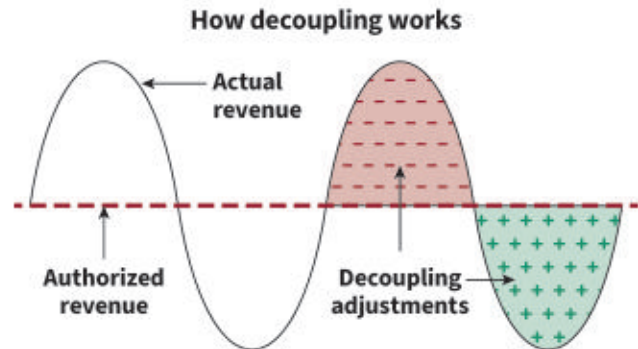
** Transportation classes bill estimates do not include the cost of gas



XCEL ENERGY'S MINNESOTA NATURAL GAS DECOUPLING PROGRAM

WHAT IS DECOUPLING?

Decoupling separates recovery of fixed costs from sales. Sales revenue levels are approved by the Minnesota Public Utilities Commission (MPUC). The Decoupling Adjustment is balanced annually and is based on average use for a customer class. The adjustment will appear as a credit or a surcharge on your bill. This annual balancing insures there is no incentive for the company to sell more gas in order to generate more revenue. The "How Decoupling Works" chart shows how decoupling adjusts rates to smooth out revenue fluctuations over time.

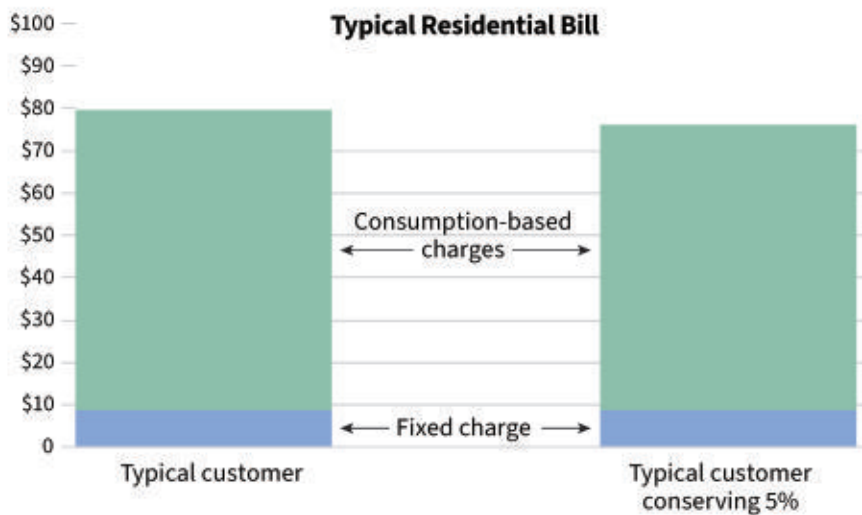


WHAT IS XCEL ENERGY'S NATURAL GAS DECOUPLING PROGRAM?

Recently, Xcel Energy began a natural gas decoupling program for residential, small commercial, large commercial, large demand-billed, small interruptible and medium interruptible customers. Each year starting in 2024, Xcel Energy applies a decoupling adjustment to customer bills that corrects non-gas revenue to MPUC approved levels. This shows on your bill as either a surcharge or a credit. The decoupling pilot program began with a baseline comparison in summer of 2023. The decoupling adjustment will appear as a line item, "Decoupling Adj," on your bill.

WHAT DOES DECOUPLING MEAN FOR YOU?

Over time, decoupling will not have a large impact on customer bills, because the majority of a customer's bill comes from the amount of natural gas used. If you use less natural gas, you reduce the consumption-based portion of your bill — saving money, even with a decoupling adjustment.



*Chart illustrates a typical residential customer's monthly bill. Actual results will vary by class and customer usage.

WHAT DOES DECOUPLING MEAN FOR ENERGY EFFICIENCY AND ENERGY CONSERVATION?

The decoupling program helps ensure Xcel Energy remains focused on helping customers conserve natural gas. Customers who reduce their energy consumption are rewarded with lower natural gas bills.



